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# **11.23.15 - Press Release: Breakwater Commercial LLC ARRANGES THE SALE OF a 158-UNIT APARTMENT COMMUNITY**

MADISON, WISCONSIN, November 23, 2015 – Breakwater Commercial LLC, a commercial real estate investment brokerage firm located in Madison, Wisconsin, today announced the sale of Glacier Valley Apartments of Reston Heights, a 158-unit, Class-A apartment complex located in Madison, Wisconsin. The property has a recorded sale price of \$19.58m. Glacier Valley Apartments was broadly marketed to a national pool of private equity firms, REITs and institutional investors.

Rick Wilde and Ted Krez, Principals with Breakwater Commercial, had the exclusive listing to market the property on behalf of the seller, a limited liability company. The buyer, Wangard Partners Inc. was also secured by Mr. Wilde and Mr. Krez.

Glacier Valley Apartments at Reston Heights is located at 6845 Littlemore Drive, on Madison's east side. Phase built between 2009 and finished in 2012, the 158-unit complex consists of five apartment buildings with underground and surface parking along with a clubhouse, management office and swimming pool. The property presents a unit mix of spacious studios and one and two bedroom units with an average size of 956-square feet.

To learn more about Breakwater Commercial LLC, please visit [www.breakwatercommercial.com](http://www.breakwatercommercial.com)

**At Breakwater Commercial we specialize in the brokerage of acquisition and disposition of income producing real estate with an emphasis on the multi-family asset class. With an extensive network of regional and national investors and transactional experience throughout the state of Wisconsin, we provide our clients with comprehensive market data, financial analyses and robust marketing concepts. To learn more, please visit: [www.BreakwaterCommercial.com](http://www.BreakwaterCommercial.com)**